



STIRLING: PARK CHURCH of SCOTLAND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Congregation No: 231440
Scottish Charity No: SC 001414

Accounts for the year ended 31 December 2024

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Stirling: Park Church

Principal Office-bearers of Stirling: Park Church in 2024

Minister:	Rev Attie Van Wyk
Session Clerk:	Dr Peter Murdoch
Deputy Session Clerks:	Mrs Marjorie McGowan
	Mrs Johan Stirling
Treasurer:	Mrs Catherine Jones

Independent Examiner

Alan Skilling, C.A.
"Hillrig"
Touch Road,
Cambusbarron
FK7 9NA

Bankers

Royal Bank of Scotland	and	Bank of Scotland
Thistle Centre, Stirling		Port St, Stirling

Trustees' Annual Report Year ended 31 December 2024

The Trustees present the annual report and accounts for Stirling: Park Church of Scotland for the year ended 31 December 2024.

Reference and Administrative Information

Charity Name:	Stirling: Park Church of Scotland Stirling
Charity Registration Number:	SC001414
Congregation Reference No:	231440
Contact Address:	Church Office Park Church of Scotland Park Terrace Stirling FK8 2NA
Telephone:	01786 462400

Trustees

The Trustees of the Church are the members of the Kirk Session, including the minister. Those who served during the year are detailed below:

Minister: Rev Attie Van Wyk,

Elders/Trustees of Park Church

(who served throughout the year from 1 January 2024 to 31 December 2024)

Mr H Buchanan	Mrs L Boyack	Mrs M Crombie
Mr W Cunningham	Mr J Gray	Mrs S Harvey
Mrs E Hunter	Mr W Jamieson	Mrs C Jones
Mrs S Keddie	Mr G Kerr	Mr G Luke
Mrs K Langley	Mrs J Macfarlane	Mrs M McArthur
Mr A McDonald	Mrs A McDonald	Mrs H MacDonald
Mrs M McGowan	Mr R McGowan	Mr H McLean
Mrs W McLean	Mrs J McMillan	Mr R McPhee
Mrs Y McQueen	Mrs A Miller	Ms M Muir
Dr P Murdoch	Mrs S Murdoch	Mrs M Parry
Mrs H Reid	Ms M Risk	Mr I Ritchie
Mrs R Scott	Mrs J Stirling	Mrs N Turnbull
Mrs S Tweedle	Mr W Troup	Dr A B Walker

Trustees who served as elders of Park Church for part of the period from 1/1/24.

Mrs S Kerr- resigned 4 September 2024
Mr J Magrath resigned 6 October 2024

Structure, Governance and Management

Governing Document

'The Church is governed in spiritual and temporal affairs by a Kirk Session under the Church of Scotland's Unitary Constitution.

Recruitment and Appointment of Trustees

The Elders are the Charity Trustees, and have responsibility for the administration of congregational finances, property, mission and outreach, safeguarding and other matters. The Kirk Session consists of the Minister and 'the ruling Elders'. The Kirk Session shall determine the number of Elders required for the oversight of the congregation, and the time when a new election is to take place. The Minister is called by the congregation and is ordained (if not the case already) and inducted by the local Presbytery, and is directly accountable to it for the discharge of the duties of his or her office. The Minister is the Moderator of the Kirk Session. In a vacancy, Presbytery appoints an Interim Moderator who is the Moderator of the Kirk Session. Elders are ordained for life and hold office till they cease to be members of the congregation, or their resignation is accepted, or they are deposed or otherwise removed from office.

Organisational Structure

The Kirk Session is chaired by the Minister (or Interim Moderator) and has been meeting monthly (apart from July, August and January). The Kirk Session presently has various sub-committees including Youth, Mission and Outreach, Finance, and Property, which meet monthly as required to investigate issues relating to their respective remits, and to produce a report for approval at the full Court. The Treasurer has power to make small routine payments without reference to the Court. All payments require two authorised signatories

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a National Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

Park Church meets for worship on a Sunday morning in the Peter Memorial Building. There have been increasing attendances in person, but in addition many members join worship through live streaming or sound recordings. In addition, at this time, there is normally a Junior Church, which is open to all the young people of the area, and a crèche facility is available for parents with young children. The church continued its schools programme supporting and hosting "Bubblegum and Fluff" sessions before Christmas, "Easter Code" in March and "Popcorn & Cake" to mark Pentecost for up to 120 senior primary school children in partnership with three local schools in 2024. The congregation continued a series of initiatives to encourage and support both young families and children, and older and vulnerable members of the extended Church family.

In addition to its Sunday activities the church also normally hosts various groups during the week including Scouts, Ladies Group, various choirs, arts groups, Coffee Club and Friendship Lunches and provides a base for Stirling Street Pastors.

Achievements and Performance

Park Church provides spiritual and religious care to its 412 communicant members, and others living in its parish and in the wider area of the City of Stirling. Net Membership fell by 5 largely due to deaths and moves away, but we were encouraged by admission of 11 new members in the year.

The main service of worship on a Sunday had an average attendance of 110. Services are live streamed and viewed by an average of 30 more people each week whilst a further 20 listen to CD recordings. At Christmas, extra services were held and the early evening service attracted around 250 people. There is fellowship over tea and coffee in the Hall enjoyed by the majority of attendees after all these services. Monthly services are also held in a care home for the elderly (Annfield House) which are well supported and appreciated by residents. Residents in this and other care homes and sheltered housing as well as several housebound members continue to be supported by regular calls, prayer letters, recordings of services and delivery of various small gifts. The church website provides updates on upcoming events and regular activities. Quarterly newsletters are delivered to all members. We also host a series of Bible Studies with neighbouring City Centre parishes. There has also been a monthly fellowship group for younger adults.

During the year to 31 December 2024, five baptisms, and 12 funerals were conducted.

A weekly pre-school children's play group called "SPARKS" run by church volunteers in the church halls continues to flourish. It has been very well received by up to two dozen children and their families. It has been a privilege and joy to see them grow and thrive as they learn to play with their peers. Existing restricted funds were used to purchase new equipment and storage facilities.

The congregation actively supports Start-Up Stirling, an emergency foodbank run by the Salvation Army, Woman's Aid at Christmas, Christian Aid, Water Aid, the Church of Scotland Crossreach and HIV programmes, and overseas work in Nepal throughout the year.

Our buildings are used regularly by Park Church Ladies Group, Men's Badminton Club, an Art Group, Stirling Street Pastors, the 4th/6th Stirling Scout Group, Stirling City Choir, Torbrex Community Choir, Stagecoach (theatre workshop skills), Stirling Chess Club, Our Guilds Together, Bereavement and counselling groups, and fitness classes. The Church hosts a number of charitable concerts throughout the year.

The congregation continues to be blessed by the ministry of Rev Attie Van Wyk. He has attracted many new people through his preaching and teaching, has been assiduous in pastoral care, active and warmly received in various school chaplaincies, and has been a great encouragement to office bearers, members and all those whom he encounters. The Presbytery Mission Plan involves increasingly close partnership working with neighbouring congregations of St Ninians Old and with Holy Rude Viewfield Churches and we look forward to working more closely with them. In summary, the congregation is in good heart and looking forward in faith to new challenges in sharing God's Love with our Community.

Financial Review

The Trustees have prepared accounts on an accruals basis consistent with the previous year. We owe huge thanks to Dr Brian Walker (convenor) Mrs Catherine Jones (Treasurer) and Derek Young for their tireless work on behalf of the Finance Committee, as well as to our Independent

Stirling: Park Church

Examiner, Mr Alan Skilling, C.A., and to our Church administrator Mrs Sheena Tait.

Cash in hand and in the bank fell by £12,891 over the year mainly explained by increased expenditure with around £30,000 spent on manse repairs and renovation of the kitchen and £21,000 spent on church grounds mainly the rear car park. The main ordinary source of income for the year continued to be from voluntary giving from members which increased as did income from the increased use of church halls by organisations, and tax recovered from HMRC on gift aid.

We continue to benefit from a huge investment of time and talents from dozens of volunteers. Although significant expenditure on the audio-visual project is anticipated in 2025, the trustees are confident that Park Church will be able to expand its charitable activities on a sound financial basis. This is a reflection of the continuing generosity of its members.

Reserves Policy

The Trustees' policy is to hold sufficient unrestricted reserves to meet the ongoing requirements and maintenance of the church and would wish to hold a minimum figure of £40,000; and our unrestricted assets comfortably exceed this. Restricted funds have been rationalised whilst ensuring their use is reserved for the designated purposes.

Risk Management

Trustees have assessed the major risks to which the church is exposed, in particular those related to operations and finance, and are satisfied that systems are in place to mitigate exposure to major risks.

Our broad base of donors and our participation in National Stewardship Campaigns mitigate our exposure to financial risk.

Our staff and buildings are also risk managed through our Health and Safety policies.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Dr Peter Murdoch
Session Clerk

Date: 31/8/2025

Stirling: Park Church of Scotland SC 001414

Report of the Independent Examiner

I report on the accounts for the year ended 31 December 2024 set out on pages 10 to 25.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

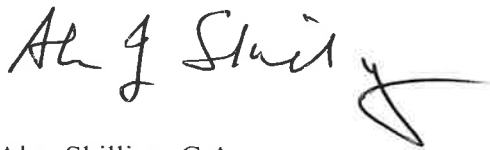
In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 Accounts Regulations

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alan Skilling, C.A.
"Hillrig" Touch Road
Cambusbarron, FK7 9NA

Date 31-8-2025

Stirling: Park Church
Statement of Financial Activities
Year ended 31 December 2024

	Note	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023
Income and Endowments from:							
Donations and Legacies	1	138,889	5,099	143,988	129,558	5,788	135,346
Charitable Activities	2	1,905		1,905	8,804		8,804
Other Trading Activities	3	43,521		43,521	37,436		37,436
Investments	4	4,408		4,408	4,100		4,100
Other Incoming Resources	5	2,604		2,604	1,860		1,860
Total income		191,327	5,099	196,426	181,758	5,788	187,546
Expenditure on:							
Raising Funds	6a				242		242
Charitable Activities	6b	168,701	40,080	208,781	177,729		177,729
Total expenditure		168,701	40,080	208,781	177,971	0	177,971
Net income/(expenditure) before investment gains/(losses)		22,626	-34,981	-12,355	3,787	5,788	9,575
Net gains/(losses) on investments							
Net income/(expenditure)		22,626	-34,981	-12,355	3,787	5,788	9,575
Extraordinary items							
Transfers between funds					2,654	-2,654	0
Gains/(losses) on revaluation of fixed assets for charity's own use					0	0	
Other gains/(losses)					0	0	
Net movement in funds		22,626	-34,981	-12,355	6,441	3,134	9,575
Reconciliation of Funds							
Total funds brought forward		54,467	1,095,753	1,150,220	48,026	1,092,619	1,140,645
Total funds carried forward		77,093	1,060,772	1,137,865	54,467	1,095,753	1,150,220

**Stirling: Park Church
Balance Sheet
Year ended 31 December 2024**

	Note	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023
Fixed Assets							
Tangible Fixed Assets	9		856,019	856,019	0	856,019	856,019
Investments	10	39,642	91,361	131,003	0	131,003	131,003
Total Fixed Assets		39,642	947,380	987,022	0	987,022	987,022
Current Assets							
Debtors	12	26,445		26,445	28,650	0	28,650
Church of Scotland Investment	12	521		521	521	0	521
Prepayments and Accrued income		0		0			0
Cash at Bank and in hand		12,687	113,392	126,079	30,239	108,731	138,970
Total Current Assets		39,653	113,392	153,045	59,410	108,731	168,141
Liabilities							
Creditors falling due within 1 year	13	-2,202		-2,202	-4,943		-4,943
Net Current Assets		37,451	113,392	150,843	54,467	108,731	163,198
Net Assets	11	77,093	1,060,772	1,137,865	54,467	1,095,753	1,150,220
The Funds of the Charity							
Restricted Funds			1,060,772	1,060,772		1,095,753	1,095,753
Unrestricted Funds		77,093		77,093	54,467		54,467
Total Charity Funds		77,093	1,060,772	1,137,865	54,467	1,095,753	1,150,220

The accounts were approved on

Session Clerk 31/8/2025

Finance Convener

APW
P B WACKER

STIRLING: PARK CHURCH OF SCOTLAND ACCOUNTING POLICIES

For the year ended 31 December 2024

Accounting Policies

The principal accounting policies which have been applied consistently in the current and preceding year in dealing with items which are material to the financial statements are set out below.

Basis of Preparation

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Fund Accounting

Funds are classified as either restricted or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor, or with their authority, or created through legal process but still within the wider objectives of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objectives of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going Concern

The Trustees consider that there are no material uncertainties about the ability of the charity to continue for the foreseeable future and therefore have adopted the going concern basis in preparing these financial statements.

Recognition of Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time of members of the congregation is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services and facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon the notification of the interest paid or payable by the bank.

Recognition and Allocation of Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Fixed Assets

All tangible fixed assets in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purpose, are capitalised. Depreciation is provided on a straight-line basis to write off the cost of initial value, less residual value, of tangible fixed assets over a period of 5 years.

Investments

Fixed asset investments are stated at cost at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the end of the financial year and original cost. Realised gains and losses represent the difference between proceeds on disposal and the original cost.

Taxation

Park Church Stirling is a registered and recognised charity for the purposes of applicable taxation legislation and is not, therefore, subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable VAT.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discounts offered. Prepayments are valued at the amount prepaid net of any discount dues.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Stirling: Park Church
Notes forming part of the Financial Statements
Year ended 31 December 2024

Note	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023
1 Donations and Legacies						
.. Donations and Legacies	2,792	600	3,392	5,466	660	6,126
.... Charitable Trusts	3,400		3,400	3,400		3,400
.... Church Flowers	845		845	875		875
.... Outreach	145		145	508		508
.. FWO Scheme						0
.... Gift Aid						0
..... Cheques - Annual (GA)	26		26	600		600
..... Cheques - FWO (GA)	4,082		4,082	70		70
..... FWO Envelopes (GA)	13,772		13,772	15,885		15,885
..... Standing Orders (GA)	61,792	3,475	65,267	58,501	3,900	62,401
..... Trustees (GA)				80		80
.... Non Gift Aid						0
..... Cheques - Annual (NGA)				68		68
..... Cheques - FWO (NGA)	1,341		1,341	395		395
..... FWO Envelopes (NGA)	4,297		4,297	4,680	26	4,706
..... Standing Orders (NGA)	4,306	50	4,356	4,805	120	4,925
.. Gift Aid Claimed	22,365	974	23,339	20,158	1,082	21,240
.. Legacies	2,000		2,000			0
.. Offerings - Open Plate	17,085		17,085	13,540		13,540
.. Offerings - Other	641		641	526		526
Total	138,889	5,099	143,988	129,558	5,788	135,346

Stirling: Park Church

2 Charitable Activities				
.. Life and Work Income	420	420		
.. Weddings and Funerals	1,350	1,350	5,854	5,854
.. Fundraising Income	135	135	2,950	2,950
Sub total	1,905	1,905	8,804	8,804
3 Other Trading Activities				
.. Car Park Permits	1,655	1,655	1,650	1,650
.. Hall Rental Income	24,516	24,516	17,551	17,551
.. Manse Rental	15,808	15,808	18,235	18,235
.. Other Fund-raising Events	1,542	1,542		
Sub total	43,521	43,521	37,436	37,436
4 Investments				
.. Dividends & Reclaimed Tax	2,213	2,213	2,985	2,985
.. Interest Received	2,195	2,195	1,115	1,115
Sub total	4,408	4,408	4,100	4,100
5 Other Incoming Resources				
.. Church Organisations				
.... Coffee Club	1,211	1,211	1,007	1,007
.... Sparks	1,039	1,039	852	852
.. Street Pastors	354	354	0	0
Sub total	2,604	2,604	1,860	1,860
Total	191,327	196,426	181,758	187,546

6a Raising Funds

.. Church Organisation Costs

.. Church Running Costs

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Stirling: Park Church

.. Cost of Services				
.... Pulpit Supply	500	500	530	530
.... Relief Organist	405	405	85	85
Sub-total	905	905	615	615
.. Employee Costs				
.... Employer NIC	6	6		
.... Employment Allowance Recovered	-6	-6		
.... Payroll Costs	223	223		
..... Administrator	9,208	9,208	8,779	8,779
..... Organist	6,499	6,499	6,375	6,375
Sub-total	15,930	15,930	15,154	15,154
.. Giving to Grow	70,783	70,783	75,125	75,125
... Hall & Other Buildings Running Costs				
.... Hall Electricity, Oil & Gas	1,478	1,478		
.... Hall Fabric Repairs and Maintenance	1,093	1,093		
Sub-total	2,571	2,571	0	0
.. Life and Work	420	420	104	104
... Manse Running Costs				
.... Manse Electricity, Oil & Gas (former manse when not tenanted)	1,518	1,518	1,786	1,786
.... Manse Fabric Repairs and Maintenance	957	957		0
.... Manse Insurance Costs	2,035	28,066	4,787	4,787
	-49	-49	496	496
Sub-total	4,461	28,066	7,068	7,068

Stirling: Park Church

.. Ministerial Expenses	178	178	
.... Ministerial Expenses - Travel	2,536	2,536	1,317
Sub-total	2,714	2,714	1,317
.. Other Running Costs			
.... AV System	60	60	
.... Cleaning Supplies	284	284	1,109
.... Council Refuse Collections	165	165	322
.... General Printing and Stationery			36
..... General Photocopier Copy Charges	1,058	1,058	1,154
.... Miscellaneous Expenditures	1,727	1,886	2,093
.... Outreach Costs	100	95	1,701
.... Training			0
Sub-total	3,394	254	6,415
.. Presbytery Dues	2,185	2,185	1,985
Total expenditure	168,701	40,080	177,729
		208,781	177,730

7 Staff Costs and Numbers

Stirling: Park Church		
	2024	2023
	6,499	6,375
	9,208	8,779
	405	85
	16,112	15,239

The average number of employees during the year, calculated on the basis of a headcount, was as follows

Organist	1	1
Secretarial Staff	1	1
	2	2

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers' contributions for National Insurance, Pension, Housing and Loan Fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31, 642 and the maximum stipend in the fifth and subsequent years) was £38,884.

8 Trustee Remuneration and Related Party Transactions

One trustee, namely the minister, received travel expenses of £2,536 (£1,317)

Kirk Session members (Trustees) received:	Kate Langley	£960 (art club) (2023 - £1,383)
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Ross McGowan (Church organist)	6,499	(2023 - £6,375)
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A total of £48,753 was donated by trustees.

Stirling: Park Church

9 Tangible Fixed Assets			
		Buildings	Fixtures and Fittings
As at 1 January 2024		856,019	856,019
Additions			
Disposals			
As at 31 December 2024		856,019	0
			856,019
Accumulated Depreciation			
As at 1 January 2024		0	0
Additions		0	0
Disposals		0	0
As at 31 December 2024		0	0
Net Book Value as at 31 December 2024		856,019	0
			856,019
Net Book Value as at 31 December 2023		856,019	0
			856,019

Buildings exclude the Peter Memorial Church and Halls - these are heritage assets and information on their cost or valuation is not available.
Insurance re-instatement value is circa £18 million.

Stirling: Park Church

	2024	2023
Park Church Manse (acquired in 2021) is included at cost	541,019	541,019
Former APS Church Manse is included at valuation less 10% levy due to Church of Scotland General Trustees on any disposal. This manse was acquired on the amalgamation of APS Church and St Columba's Church into the new Park Church	315,000	315,000
	856,019	856,019

The Trustees consider that Building assets will, at worst, maintain their present values over time so their estimated residual values will be no less than stated values. Thus no depreciation is being provided on those items.

Stirling: Park Church

10 Investments

	2024	2023
	£	£
Cost at 31 December 2024	131,003	131,003
Investments at market value at 31st December	158,715	145,033
Unrealised Gains/losses on investments	27,712	14,030
These comprise		
Church of Scotland Growth Fund - unit price at 31 Dec 2024 was £6.38		
General Purpose - 1580 units	1,003	1,003
Restricted Fabric Property Fund	90,358	130,000
Unrestricted Church of Scotland Investment Fund	39,642	0
	131,003	131,003

11 Analysis of Net Assets among Funds

	Unrestricted	Restricted	Total
	Funds 2024	Funds 2024	2024
	£	£	£
Tangible Fixed Assets		856,019	856,019
Investments	39,642	91,361	131,003
Current Assets	39,653	113,392	153,045
Current Liabilities	-2,202	-2,202	-2,202
	77,093	1,060,772	1,137,865
	Unrestricted	Restricted	Total
	Funds 2023	Funds 2023	2023
	£	£	£
	0	856,019	856,019
		131,003	131,003
	59,410	108,731	168,141
	-4,943	0	-4,943
	54,467	1,095,753	1,150,220

Stirling: Park Church

12 Debtors, Prepayments and Accrued Income

Trade Debtors	2024 £	2023 £
Gift Aid Tax Refund Pending	1,739	3,214
	24,706	25,436
	26,445	28,650
Church of Scotland Investment (at cost)	521	521
	26,966	0
		29,171

13 Creditors

Due within 1 year	2024 £	2023 £
Trade Creditors		615
PAYE	109	252
Wages and Salaries		568
Accruals and Deferred Income	2,093	3,508
	2,202	4,943

Stirling: Park Church

14 Movement in Funds	Opening	Transfers	Income	Expenditure	Closing
	£	£	£	£	£
Unrestricted Funds					
COS Investment Fund	1,003				1,003
Car Park and Grounds Fund	7,554				7,554
Fabric Fund	913	29,664			30,577
Flower Fund	59		68		127
General Fund	40,814	25,444	50,220	-91,212	25,266
General Fund (BoS)	-31,502	11,795	78,377	-56,841	1,829
	35,626	-97,495	61,869	-420	-420
RBS 54	0	30,592	793	-20,228	11,157
Unrestricted Funds Total	54,467	0	191,327	-168,701	77,093

Stirling: Park Church

Restricted Funds			
APS Former Manse Fund	315,000		315,000
Co-Op Men's Shed Fund	1,601	-250	1,351
First Fruits Fund	1,362	-38	1,324
Former APS Church proceeds	159,395	-39,642	119,753
Foundation Scotland Capital Assets Fund	2,220	-150	2,070
Foundation Scotland Corra Fund		150	0
Go for it Fund	1,382		1,382
New Manse Property Fund	541,019		541,019
Organ and Music Fund	3,067		3,067
Overseas Mission Fund	531		531
Renovation Fund	62,760	5,099	67,859
Scottish Community Fund	501		501
Youth Fund	6,915		6,915
Restricted Funds Total	1,095,753	0	1,060,772
Total Funds	1,150,220	0	1,137,865

Purposes of Restricted Funds

Co-Op Men's Shed Fund	Activities to promote men's well-being
First Fruits Fund	Mission and Outreach
Foundation Scotland Capital Assets Fund	Aiding community support initiatives
Foundation Scotland Corra Fund	Supporting therapeutic activities
Go for it Fund	Supporting playgroup and elderly
Scottish Community Fund	Supporting families, elderly and vulnerable

15 Post Balance Sheet Event.

Since the year end the Church has authorised, and spent, £50k+ on a new Audio Visual system

