



STIRLING: PARK CHURCH of SCOTLAND

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

**Congregation No: 231440**  
**Scottish Charity No: SC 001414**



## Stirling: Park Church

### Accounts for the year ended 31 December 2023

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## Stirling: Park Church

### Trustees' Annual Report Year ended 31 December 2023

The Trustees present the annual report and accounts for Stirling: Park Church of Scotland for the year ended 31 December 2023.

#### Reference and Administrative Information

Charity Name:	Stirling: Park Church of Scotland Stirling
Charity Registration Number:	SC001414
Congregation Reference No:	231440
Contact Address:	Church Office Park Church of Scotland Park Terrace Stirling FK8 2NA
Telephone:	01786 462400

#### Trustees

The Trustees of the Church are the members of the Kirk Session, including the minister. Those who served during the year are detailed below:

**Minister:** Rev Attie Van Wyk,

#### Elders/Trustees of Park Church

(who served throughout the year from 1 January 2022 to 31 December 2023)

Mr. H. Buchanan	Mrs. L. Boyack	Mrs. M. Crombie
Mr. W. Cunningham	Mr. J. Gray	Mrs. S. Harvey
Mrs. E. Hunter	Mr. W. Jamieson	Mrs. C. Jones
Mrs S. Keddie	Mr. G. Kerr	Mrs. S Kerr
Mrs K Langley	Mrs. J. Macfarlane	Mrs. M. McArthur
Mr. A. McDonald	Mrs. A. McDonald	Mrs. H. MacDonald
Mrs. M. McGowan	Mr. R. McGowan	Mr. H. McLean
Mrs. W. McLean	Mrs. J McMillan	Mr R McPhee
Mrs. Y. McQueen	Mr. J. Magrath	Mrs. A. Miller
Ms. M. Muir	Dr P. Murdoch	Mrs. S. Murdoch
Mrs. M. Parry	Mrs. H. Reid	Ms. M. Risk
Mr. I. Ritchie	Mrs. R. Scott	Mrs. J. Stirling
Mrs N Turnbull	Mrs. S. Tweedle	Mr. W. Troup
Dr A. B. Walker		

#### Trustees who served as elders of Park Church for part of the period from 1/1/23.

Mrs J Mackinnon (resigned 6/9/23), Mrs S Muir (resigned 6/9/23)

## **Stirling: Park Church**

### **Principal Office-bearers of Stirling: Park Church in 2023**

<b>Minister:</b>	Rev Attie Van Wyk
<b>Session Clerk:</b>	Dr Peter Murdoch
<b>Deputy Session Clerks:</b>	Mrs. Marjorie McGowan Mrs Johan Stirling (from 1/11/23)
<b>Treasurer:</b>	Mrs Catherine Jones

### **Independent Examiner**

Alan Skilling, C.A.  
"Hillrig"  
Touch Road,  
Cambusbarron  
FK7 9NA

### **Bankers**

Royal Bank of Scotland Thistle Centre, Stirling	and	Bank of Scotland Port St, Stirling
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## **Stirling: Park Church**

### **Structure, Governance and Management**

#### **Governing Document**

The Church is governed in spiritual and temporal affairs by a Kirk Session under the Church of Scotland's Unitary Constitution.

#### **Recruitment and Appointment of Trustees**

The Elders are the Charity Trustees, and have responsibility for the administration of congregational finances, property, mission and outreach, safeguarding and other matters. The Kirk Session consists of the Minister and 'the ruling Elders'. The Kirk Session shall determine the number of Elders required for the oversight of the congregation, and the time when a new election is to take place. The Minister is called by the congregation and is ordained (if not the case already) and inducted by the local Presbytery and is directly accountable to it for the discharge of the duties of his or her office. The Minister is the Moderator of the Kirk Session. In a vacancy, Presbytery appoints an Interim Moderator who is the Moderator of the Kirk Session. Elders are ordained for life and hold office till they cease to be members of the congregation, or their resignation is accepted, or they are deposed or otherwise removed from office

#### **Organisational Structure**

The Kirk Session is chaired by the Minister (or Interim Moderator) and has been meeting monthly (apart from July, August and January). The Kirk Session presently has various sub-committees including Youth, Mission and Outreach, Finance, and Property, which meet monthly as required to investigate issues relating to their respective remits, and to produce a report for approval at the full Court. The Treasurer has power to make small routine payments without reference to the Court. All payments require two authorised signatories

### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a National Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

Park Church meets for worship on a Sunday morning in the Peter Memorial Building. There have been increasing attendances in person, but in addition many members join worship through live streaming or sound recordings. In addition, at this time, there is normally a Junior Church, which is open to all the young people of the area, and a crèche facility is available for parents with young children. The church continued its schools programme supporting and hosting "Bubblegum and Fluff" sessions before Christmas, "Easter Code" in March and "Popcorn & Cake" to mark Pentecost for up to 120 senior primary school children in partnership with three local schools in 2023. The congregation continued a series of initiatives to encourage and support both young families and children, older and vulnerable members of the extended Church family.

In addition to its Sunday activities the church also normally hosts various groups during the week including Scouts, Ladies Group, various choirs, arts groups, Coffee Club and Friendship Lunches and provides a base for Stirling Street Pastors.

## **Stirling: Park Church**

### **Achievements and Performance**

Park Church provides spiritual and religious care to its 412 communicant members, and others living in its parish and in the wider area of the City of Stirling. Net Membership fell by 5 largely due to deaths and moves away, but we were encouraged by admission of 11 new members in the year.

The main service of worship on a Sunday had an average attendance of 110. Services are live streamed viewed by an average of 30 more people each week whilst a further 20 listen to CD recordings. At Christmas, extra services were held and the early evening service attracted around 250 people. There is fellowship over tea and coffee in the Hall enjoyed by the majority of attendees after all these services. Monthly services are also held in a care home for the elderly (Annfield House) which are well supported and appreciated by residents. Residents in this and other care homes and sheltered housing, as well as several housebound members, continue to be supported by regular calls, prayer letters, recordings of services and delivery of various small gifts. The church website provides updates on upcoming events and regular activities. Quarterly newsletters are delivered to all members. We also host a series of Bible Studies with neighbouring City Centre parishes. There have also been a number of more informal midweek evening services in the Hall.

During the year to 31 December 2023, five baptisms, one wedding and 12 funerals were conducted.

A weekly pre-school children's play group called "SPARKS" run by church volunteers in the church halls continues to flourish. It has been very well received by up to two dozen children and their families. It has been a privilege and joy to see them grow and thrive as they learn to play with their peers. Existing restricted funds were used to purchase new equipment and storage facilities.

The congregation actively supports Start-Up Stirling, an emergency foodbank run by the Salvation Army, Woman's Aid at Christmas, Christian Aid, Water Aid, the Church of Scotland Crossreach and HIV programmes, and overseas work in Nepal throughout the year.

Our buildings are used regularly by Park Church Ladies Group, Men's Badminton Club and Art Group, Stirling Street Pastors, the 4<sup>th</sup>/6<sup>th</sup> Stirling Scout Group, Stirling City Choir, Torbrex Community Choir, Stagecoach (theatre workshop skills), Stirling Chess Club, Guilds Together, Stirling Floral Art, Bereavement and counselling groups and fitness classes. The Church hosts a number of charitable concerts throughout the year. We also showed visitors around as part of Stirling Doors Open Programme.

The congregation continues to be blessed by the ministry of Rev Attie Van Wyk. He has attracted many new people through his preaching and teaching, has been assiduous in pastoral care, active and warmly received in various school chaplaincies. And has been a great encouragement to office bearers, members and all those who he encounters. The Presbytery Mission Plan involves increasingly close partnership working with neighbouring congregations of St Ninian's Old and with Holy Rude Viewfield Churches and we look forward to working closer with them. In summary, the congregation is in good heart and looking forward in faith to new challenges in sharing God's Love with our Community.

## **Stirling: Park Church**

### **Financial Review**

The Trustees have prepared accounts on an accruals basis consistent with the previous year. We owe huge thanks to Dr Brian Walker (convenor) Mrs Catherine Jones (Treasurer) and Derek Young for their tireless work on behalf of the Finance Committee, as well as to our Independent Examiner, Mr Alan Skilling, C.A., and to our Church administrator Mrs Sheena Tait.

Cash in hand and in the bank rose by £12,066 over the year Net current assets rose by £9,575 on an accruals basis for the year 2023 (2022 - £2,062 deficit). The main ordinary source of income for the year continued to be from voluntary giving from members which increased as did income from rent of premises, both from the former manse in Laurelhill Place and the increased use of church halls by organisations; and tax recovered from HMRC on gift aid.

We continue to benefit from a huge investment of time and talents from dozens of volunteers. Expenditure in 2023 was slightly lower despite the increased missional activity. Although significant fabric expenditure and greater utilities costs are anticipated in 2024, the trustees are confident that Park Church will be able to expand its charitable activities on a sound financial basis. This is a reflection of the continuing generosity of its members.

### **Reserves Policy**

The Trustees' policy is to hold sufficient unrestricted reserves to meet the ongoing requirements and maintenance of the church and would wish to hold a minimum figure of £40,000 (actual £54,467). The total value of bank accounts, deposit balances and the cost of fixed asset investments at 31 December 2023 was £270,521 (2022 - £258,428), which includes £521 (2022 - £521) in the Church of Scotland Investors Trust Deposit Fund, and a further £130,000 (2022 -£130,000) in the Church of Scotland General Trustees Restricted Fund for fabric purposes. Restricted funds have been rationalised whilst ensuring their use is reserved for the designated purposes.

### **Risk Management**

Trustees have assessed the major risks to which the church is exposed, in particular those related to operations and finance, and are satisfied that systems are in place to mitigate exposure to major risks. Our broad base of donors and our participation in National Stewardship Campaigns mitigate our exposure to financial risk.

Our staff and buildings are also risk managed through our Health and Safety policies.

## Stirling: Park Church

### Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Dr Peter Murdoch  
Session Clerk

Date:

26 September 2024



## Stirling: Park Church

### Stirling: Park Church of Scotland SC 001414

#### Report of the Independent Examiner

I report on the accounts for the year ended 31 December 2023 set out on pages 10 to 15.

##### Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

##### Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

##### Independent examiner's statement


In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that, in any material respect, the requirements

-to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 Accounts Regulations; and  
-to prepare accounts which accord with the accounting records and to comply with Regulation 8 Accounts Regulations

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alan Skilling, C.A.  
"Hillrig" Touch Road  
Cambusbarron, FK7 9NA

Date 27-9-2024

## Stirling: Park Church

### STIRLING: PARK CHURCH OF SCOTLAND STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2023

	Note	Unrestricted Funds		Restricted Funds		Total		Unrestricted Funds		Restricted Funds		Total	
		2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
<b>Income and Endowments from:</b>													
Donations and legacies	1	131,418		5,788		137,206		140,665		4,751		145,416	
Charitable activities	2	8,804		0		8,804		670		0		670	
Other trading activities	3	37,436		0		37,436		18,685		0		18,685	
Investments	4	4,100		0		4,100		1,162		0		1,162	
Other	5	0		0		0		10,975		2,469		13,444	
<b>Total Income</b>		<b>181,758</b>		<b>5,788</b>		<b>187,546</b>		<b>172,157</b>		<b>7,220</b>		<b>179,377</b>	
<b>Expenditure on:</b>													
Raising Funds	6	242		0		242		228		0		228	
Charitable Activities	6	177,729		0		177,729		179,201		2,010		181,211	
<b>Total Expenditure</b>		<b>177,971</b>		<b>0</b>		<b>177,971</b>		<b>179,429</b>		<b>2,010</b>		<b>181,439</b>	
<b>Net Income/(Expenditure) before Gains/(Losses) on Investments</b>		<b>3,787</b>		<b>5,788</b>		<b>9,575</b>		<b>(7,272)</b>		<b>5,210</b>		<b>(2,062)</b>	
<b>Net Gains/(Losses) on Investments</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>	
<b>Net Gains/(Losses) on Sale of Fixed Assets</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>	
<b>Net Income/(expenditure)</b>		<b>3,787</b>		<b>5,788</b>		<b>9,575</b>		<b>(7,272)</b>		<b>5,210</b>		<b>(2,062)</b>	

### Stirling: Park Church

Transfer between funds	2,654	(2,654)	0	
<b>Net Movement in Funds</b>	<b>6,441</b>	<b>3,134</b>	<b>9,575</b>	<b>(7,272)</b>
<b>Reconciliation of Funds:</b>				
<b>Total Funds Brought Forward</b>	48,026	1,092,619	1,140,645	1,142,707
<b>Total Funds Carried Forward</b>	54,467	1,095,753	1,150,220	1,140,645

## Stirling: Park Church

### STIRLING: PARK CHURCH OF SCOTLAND BALANCE SHEET

As at 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
<b>Fixed Assets</b>							
Tangible Fixed Assets	9	0	856,019	856,019	856,019	856,019	856,019
Investments	10	0	131,003	131,003	131,003	131,003	131,003
<b>Total Fixed Assets</b>		<b>0</b>	<b>987,022</b>	<b>987,022</b>	<b>0</b>	<b>987,022</b>	<b>987,022</b>
<b>Current Assets</b>							
Debtors	12	28,650	0	28,650	26,888	26,888	26,888
Church of Scotland Investment	12	521	0	521	521	521	521
Prepayments and Accrued Income					0	0	0
Cash at Bank and in Hand		30,239	108,731	138,970	21,307	105,597	126,904
<b>Total Current Assets</b>		<b>59,410</b>	<b>108,731</b>	<b>168,141</b>	<b>48,716</b>	<b>105,597</b>	<b>154,313</b>
<b>Liabilities</b>							
Creditors falling due within one year	13	(4,943)	0	(4,943)	(690)	(690)	(690)
<b>Net Current Assets</b>		<b>54,467</b>	<b>108,731</b>	<b>163,198</b>	<b>48,026</b>	<b>105,597</b>	<b>153,623</b>
<b>Net Assets</b>	11	<b>54,467</b>	<b>1,095,753</b>	<b>1,150,220</b>	<b>48,026</b>	<b>1,092,619</b>	<b>1,140,645</b>

**Stirling: Park Church**

<b>The Funds of the Charity:</b>					
Restricted Funds	1,095,753	1,095,753	1,092,619	1,092,619	
Unrestricted Funds	54,467	0	48,026	48,026	
<b>Total Charity Funds</b>	<b>54,467</b>	<b>1,095,753</b>	<b>48,026</b>	<b>1,092,619</b>	<b>1,140,645</b>

The accounts were approved on



Session Clerk



Finance Convener

## **Stirling: Park Church**

### **STIRLING: PARK CHURCH OF SCOTLAND ACCOUNTING POLICIES**

**For the year ended 31 December 2023**

#### **Accounting Policies**

The principal accounting policies which have been applied consistently in the current and preceding year in dealing with items which are material to the financial statements are set out below.

#### **Basis of Preparation**

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Charities and Trustee Investment (Scotland Act 2005 and the Charities Accounts (Scotland) Regulations 2006) (as amended)

#### **Fund Accounting**

Funds are classified as either restricted or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

#### **Going Concern**

The Trustees consider that there are no material uncertainties about the ability of the charity to continue for the foreseeable future and therefore has adopted the going concern basis in preparing these financial statements.

#### **Recognition of Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

#### **Donated Services and Facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of

## **Stirling: Park Church**

members of the congregation is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services and facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

### **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon the notification of the interest paid or payable by the bank

### **Recognition and Allocation of Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

### **Fixed Assets**

All tangible fixed assets in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purpose, are capitalised. Depreciation is provided on a straight-line basis to write off the cost of initial value, less residual value, of tangible fixed assets over a period of 5 years.

### **Investments**

Fixed asset investments are stated at cost at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the end of the financial year and original cost. Realised gains and losses represent the difference between proceeds on disposal and the original cost.

### **Taxation**

Park Church Stirling is a registered and recognised charity for the purposes of applicable taxation legislation and is not, therefore, subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable VAT.

### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any discounts offered. Prepayments are valued at the amount prepaid net of any discount dues.

### **Creditors**

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

## Stirling: Park Church

### STIRLING: PARK CHURCH OF SCOTLAND NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

	Unrestricted Funds		Restricted Funds		Total	
	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£
<b>1. Donations and Legacies</b>						
Offerings	100,535	4,046	104,581		93,091	
Tax Recovered on Gift Aid	20,158	1,082	21,240		15,467	
National Giving Day	0	0	0		0	
Donations & Legacies	5,466	660	6,126	4,751	24,751	
Charitable Contributions	0	0	0		0	
other charitable trusts	3,400	0	3,400		10,180	
<b>Church Organisations and affiliates</b>						
Church Guild	0	0	0		0	
Coffee, Social & Ladies Group	1,007	0	1,007		1,927	
Youth Organisation	852	0	852		0	
	<b>131,418</b>	<b>5,788</b>	<b>137,206</b>	<b>4,751</b>	<b>140,665</b>	<b>143,489</b>
<b>2. Income from charitable activities</b>						
Weddings and funerals	5,854		5,854		670	
Fundraising income	2,950	0	2,950		0	
	<b>8,804</b>	<b>0</b>	<b>8,804</b>	<b>0</b>	<b>670</b>	<b>670</b>
<b>3. Income from other trading activities</b>						



### Stirling: Park Church

Rent received from Hall Lets	17,551	0	17,551		
Rent received from Manse Rental	18,235	0	18,235	15,635	15,635
Car Parking Permits	1,650	0	1,650	3,050	3,050
	<b>37,436</b>	<b>0</b>	<b>37,436</b>	<b>18,685</b>	<b>18,685</b>

#### 4. Investment Income

Interest Received	1,115	0	1,115	53	53
Dividends Received	2,985	0	2,985	1,109	1,109
	<b>4,100</b>	<b>0</b>	<b>4,100</b>	<b>1,162</b>	<b>1,162</b>

#### 5. Other Income

Grants and subsidies	0	0	0	10,975	13,444
VAT recovered	0	0	0	2,469	0
Insurance claim	0	0	0		0
Transfer of Union Balances	0	0	0		0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,975</b>	<b>13,444</b>

<b>Total</b>	<b>181,758</b>	<b>5,788</b>	<b>187,546</b>	<b>172,157</b>	<b>179,377</b>
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## Stirling: Park Church

### STIRLING: PARK CHURCH OF SCOTLAND NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2023

	Unrestricted Funds		Restricted Funds		Total		Unrestricted Funds		Restricted Funds		Total	
	2023	£	2023	£	2023	£	2022	£	2022	£	2021	£
<b>6. Analysis of Expenditure</b>												
<b>a) Raising Funds</b>												
Fundraising costs	0		0		0						0	
Offering Envelopes	242		0		242		228				228	
	<b>242</b>		<b>0</b>		<b>242</b>		<b>228</b>		<b>0</b>		<b>228</b>	
<b>b) Charitable Activities</b>												
Giving to Grow	75,125		0		75,125		74,908				74,908	
Presbytery Dues	1,985		0		1,985		1,141				1,141	
Minister's Expenses	1,317		0		1,317		4,962				4,962	
Pulpit Supply	530		0		530		296				296	
Other Salary Costs	15,239		0		15,239		12,769				12,769	
Fabric Repairs and Maintenance church and manse	29,675		0		29,675		35,589		65		35,654	
Church Flowers	1,189		0		1,189		665		157		822	
Organ and Music	59		0		59						0	
Council refuse	322		0		322		648				648	
Insurance church and manse	11,151		0		11,151		10,468				10,468	
Heating and Lighting	13,143		0		13,143		9,145				9,145	
Cleaning+ Materials	12,175		0		12,175		8,486				8,486	
Printing, postage and stationery	4,161		0		4,161		7,380				7,380	
Photocopier lease	1,154		0		1,154						0	
Outreach cost	1,701		0		1,701						0	

## Stirling: Park Church

misc. expenses	3,201		11,476	1,055	12,531
IT Costs	3,210	0			0
HSE Costs	481	0			0
Bank Charges	0	0			0
Interest Paid	0	0			0
Telephone	824	0			0
Charitable Donations	320	0			0
Governance costs - Independent	0	0			0
Examiner's Fee					
Depreciation	0	0			0
Life & Work Expenditure	104	0	35		35
<i>Church Organisations youth</i>	663	0	1,233	733	1,966
	<u>177,729</u>	<u>0</u>	<u>179,201</u>	<u>2,010</u>	<u>181,211</u>
<b>Total Expenditure</b>	<u>177,971</u>	<u>0</u>	<u>179,429</u>	<u>2,010</u>	<u>181,439</u>

## Stirling: Park Church

### STIRLING: PARK CHURCH OF SCOTLAND NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2023

	2023	2022
7. Staff Costs and Numbers		
organist	£ 6,375	£ 5,569
administrator	8,779	7,138
Relief Organist	85	62
	<b>15,239</b>	<b>12,769</b>

The average number of employees during the year, calculated on the basis of a headcount, was as follows

	2023	2022
Pastoral Assistant	1	1
Organist	1	1
Secretarial Staff	<b>2</b>	<b>2</b>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers contributions for National Insurance, Pension, Housing and Loan Fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of services. For the year under review the minimum stipend was £30,135 and the maximum stipend (in the fifth and subsequent years) was £37,032.

## **Stirling: Park Church**

### **8. Trustee Remuneration and Related Party Transactions**

Trustee namely the ministers received travel expenses of £1,317 (2022 - £4,482)

Kirk session members [Trustees] received: Kate Langley, Art Club, including consumables - £1,383 (2022 - £320), and Ross McGowan, Church Organist - £6,375 (2022 - £5,569)

A total of £57,154 was donated by trustees

## Stirling: Park Church

### STIRLING: PARK CHURCH OF SCOTLAND NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2023

9. Tangible Fixed Assets	Buildings	Fixtures and Fittings	Total
	£	£	£
<b>Cost</b>			
As at 1 January 2023	856,019		856,019
Additions		0	0
Disposals		0	0
As at 31 December 2023	<b>856,019</b>	<b>0</b>	<b>856,019</b>
<b>Accumulated depreciation</b>			
As at 1 January 2023	0	0	0
On disposals		0	0
Charge for year		0	0
As at 31 December 2023	<b>0</b>	<b>0</b>	<b>0</b>
Net Book Value as 31 December 2023	<b>856,019</b>	<b>0</b>	<b>856,019</b>
Net Book Value as 31 December 2022	<b>856,019</b>	<b>0</b>	<b>856,019</b>

Buildings exclude the Peter Memorial Church and Halls - these are heritage assets and information on their cost or valuation is not available.  
Insurance re-instatement value is circa £18 million.

## Stirling: Park Church

	<u>2023</u>	<u>2022</u>
Park Church manse (acquired in 2021) is included at cost	541,019	541,019
Former APS Church Manse is included at valuation less 10% levy due to Church of Scotland General Trustees on any disposal	315,000	315,000
This manse was acquired on the amalgamation of APS Church and St Columba's Church into the new Park Church	<u>856,019</u>	<u>856,019</u>

The Trustees consider that Building assets will, at worst, maintain their present values over time, so, their estimated residual values will be no less than stated values. Thus no depreciation is being provided on these items.

### 10. Investments

All Investments are included at cost

	<u>2023</u>	<u>2022</u>
	£	£
<u>Fixed Asset Investments</u>		
Cost at 31/12/23	<u>131,003</u>	<u>131,003</u>
Investments at market value at 31st December	<u>145,033</u>	<u>125,804</u>
Unrealised Gains / losses on investments	<u>14,030</u>	<u>(5,199)</u>
<b>These comprise:</b>		
Church of Scotland Growth Fund - unit price at 31/12/23 was £5.83	<u>1,003</u>	<u>1,003</u>
General Purposes - 1580 units		
Restricted Fabric Property Fund - 23,297 units	<u>130,000</u>	<u>130,000</u>

## Stirling: Park Church

### STIRLING: PARK CHURCH OF SCOTLAND NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2023

11. Analysis of Net Assets Among Funds	Unrestricted Funds		Restricted Funds		Unrestricted Funds		Restricted Funds		Total	
	2023	2023	2023	2023	2022	2022	2022	2022	2022	2022
	£	£	£	£	£	£	£	£	£	£
Tangible Fixed Assets	0	856,019	856,019	856,019	0	856,019	19	856,019	131,003	131,003
Investments	0	131,003	131,003	131,003	0	131,003	03	131,003	154,313	154,313
Current Assets	59,410	108,731	108,731	168,141	48,716	105,597	97	105,597	(690)	(690)
Current Liabilities	(4,943)	0	0	(4,943)	(690)	0	0	0	48,026	1,140,645
	<u>54,467</u>	<u>1,095,753</u>	<u>1,095,753</u>	<u>1,150,220</u>	<u>48,026</u>	<u>1,092,619</u>	<u>619</u>	<u>1,092,619</u>	<u>1,140,645</u>	<u>1,140,645</u>
12. Debtors, Prepayments and Accrued Income	2023		2022							
	£	£	£	£						
Trade Debtors	3,214	600	3,214	600						
Gift Aid Tax Refund Pending	<u>25,436</u>	<u>26,288</u>	<u>25,436</u>	<u>26,288</u>						
Church of Scotland Investment at cost	28,650	26,888	28,650	26,888						
	521	521	521	521						
	<u>29,171</u>	<u>27,409</u>	<u>29,171</u>	<u>27,409</u>						



## Stirling: Park Church

	2023	2022
	£	£
<b>13. Creditors</b>		
Due within one year:		
Trade Creditors	615	690
PAYE	252	
Wages and Salaries	568	
Accruals and Deferred Income	3,508	
	<b>4,943</b>	<b>690</b>

## Stirling: Park Church

### STIRLING: PARK CHURCH OF SCOTLAND NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2023

14. Movement in Funds	Opening	Income	Expenditure	Transfers	Change in	Closing
	01-Jan-23	2023	2023	2023	Investments	31-Dec-23
	£	£	£	£	2023	£
<b>Unrestricted Funds</b>						
General Fund	39,966	179,613	(176,782)	2,141		44,938
Car Park and Grounds Fund	6,177	1,650	(273)			7,554
Fabric Fund	880	33				913
Flower Fund		462	(916)	513		59
Library Fund						0
Youth Fund						0
Church of Scotland Investment	1,003					1,003
	<b>48,026</b>	<b>181,758</b>	<b>(177,971)</b>	<b>2,654</b>	<b>0</b>	<b>54,467</b>
<b>Restricted Funds</b>						
Co-op Men's Shed	2,043			(442)		1,601
First Fruits Fund	1,362					1,362
Foundation Scotland Corra Fund	4,272			(2,052)		2,220
Go For It Fund	1,542			(160)		1,382
Organ and Music Fund	3,067					3,067
Overseas Mission Fund	531					531
Renovation Fund	36,225	5,788		20,747		62,760
Scottish Community Fund	501			(27,662)		501
Stewardship 20/20 Fund	27,662			6,915		0
Youth Fund	0					6,915

### Stirling: Park Church

APS Former Manse	315,000			315,000
Former APS Church Restricted Fabric Fund	159,395			159,395
New Manse Property Fund	541,019			541,019
	<b>1,092,619</b>	<b>5,788</b>	<b>0</b>	<b>(2,654)</b>
				<b>1,095,753</b>

#### Endowment

	0	0	0	0	0
<b>Total Funds</b>	<b>1,140,645</b>	<b>187,546</b>	<b>(177,971)</b>	<b>0</b>	<b>0</b>

#### Purposes of Restricted Funds:

go for it	supporting playgroup and elderly
foundation scotland corra	supporting therapeutic activities
Co-op men's shed	activities to promote men's well being
first fruits	mission and outreach
Scottish Community Fund	supporting families, elderly and vulnerable

