



STIRLING: PARK CHURCH of SCOTLAND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Congregation No: 231440
Scottish Charity No: SC 001414



Stirling: Park Church

Accounts for the year ended 31 December 2022

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Stirling: Park Church

Trustees' Annual Report Year ended 31 December 2022

The Trustees present the annual report and accounts for Stirling: Park Church of Scotland for the year ended 31 December 2022.

Reference and Administrative Information

Charity Name:	Stirling: Park Church of Scotland Stirling
Charity Registration Number:	SC001414
Congregation Reference No:	231440
Contact Address:	Church Office Park Church of Scotland Park Terrace Stirling FK8 2NA
Telephone:	01786 462400

Trustees

The Trustees of the Church are the members of the Kirk Session, including the minister. Those who served during the year are detailed below:

Minister: Rev Attie Van Wyk, ordained on 27th January 2022.

Elders/Trustees of Park Church

(who served throughout the year from 1 January 2022 to 31 December 2022)

Mr. H. Buchanan	Mrs. L. Boyack	Mrs. M. Crombie
Mr. W. Cunningham	Mr. J. Gray	Mrs. S. Harvey
Mrs. E. Hunter	Mr. W. Jamieson	Mrs. C. Jones
Mrs. S. Keddie	Mrs. S. Kerr	Mr. G. Kerr
Mrs. K. Langley	Mrs. J. Macfarlane	Mrs. J. Mackinnon
Mrs. M. McArthur	Mrs. A. McDonald	Mr. A. McDonald
Mrs. H. MacDonald		Mrs. M. McGowan
Mr. R. McGowan	Mr. H. McLean	Mrs. W. McLean
Mrs. J. McMillan	Mrs. Y. McQueen	Mr. J. Magrath
Mrs. A. Miller	Ms. M. Muir	Mrs. S. Muir
Dr. P. Murdoch	Mrs. S. Murdoch	Mrs. M. Parry
Mrs. H. Reid	Ms. M. Risk	Mr. I. Ritchie
Mrs. R. Scott		Mrs. J. Stirling
Mrs. S. Tweedle	Mr. W. Troup	Dr. A. B. Walker

Trustees who served as elders of Park Church for part of the period from 1/1/22.

Mr J Stewart (resigned 7/9/22) Mrs N Turnbull (from 20/11/22)

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Principal Office-bearers of Stirling: Park Church in 2022

Minister: Rev Attie Van Wyk (from 27/1/22)
Session Clerk: Dr. Peter Murdoch
Deputy Session Clerk: Mrs. Marjorie McGowan
Treasurer: Mrs Catherine Jones

Independent Examiner

Alan Skilling, C.A.
"Hillrig"
Touch Road,
Cambusbarron
FK7 9NA

Bankers

Royal Bank of Scotland
Thistle Centre, Stirling

and

Bank of Scotland
Port St, Stirling

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Structure, Governance and Management

Governing Document

The Church is governed in spiritual and temporal affairs by a Kirk Session under the Church of Scotland's Unitary Constitution.

Recruitment and Appointment of Trustees

The Elders are the Charity Trustees, and have responsibility for the administration of congregational finances, property, mission and outreach, safeguarding and other matters. The Kirk Session consists of the Minister and 'the ruling Elders'. The Kirk Session shall determine the number of Elders required for the oversight of the congregation, and the time when a new election is to take place. The Minister is called by the congregation and is ordained (if not the case already) and inducted by the local Presbytery, and is directly accountable to it for the discharge of the duties of his or her office. The Minister is the Moderator of the Kirk Session. In a vacancy, Presbytery appoints an Interim Moderator who is the Moderator of the Kirk Session. Elders are ordained for life and hold office till they cease to be members of the congregation, or their resignation is accepted, or they are deposed or otherwise removed from office

Organisational Structure

The Kirk Session is chaired by the Minister (or Interim Moderator) and has been meeting monthly (virtually by Zoom until August and since then in person). The Kirk Session presently has various sub-committees including Youth, Mission and Outreach, Finance, Property, and Visioning, which meet monthly as required to investigate issues relating to their respective remits, and to produce a report for approval at the full Court. The Treasurer has power to make small routine payments without reference to the Court.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a National Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

Park Church meets for worship on a Sunday morning in the Peter Memorial Building. There have been increasing attendances in person, but in addition many members join worship through live streaming or sound recordings. In addition, at this time, there is normally a Junior Church, which is open to all the young people of the area, and a crèche facility is available for parents with young children. The church continued its schools programme supporting and hosting "Bubblegum and Fluff" sessions before Christmas, "Easter Code" in March and "Popcorn & Cake" to mark Pentecost for up to 120 senior primary school children in partnership with three local schools in 2022. The congregation continued a series of initiatives to encourage and support both young families and children, older and vulnerable members of the extended Church family.

In addition to its Sunday activities the church also normally hosts various groups during the week including Scouts, Ladies Group, various choirs, arts groups, Coffee Club and Friendship Lunches and provides a base for Stirling Street Pastors.

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Achievements and Performance

Park Church provides spiritual and religious care to its 417 communicant members, and others living in its parish and in the wider area of the City of Stirling. Membership fell largely due to deaths and moves away.

The main service of worship on a Sunday had an average attendance of 100-110. On Christmas two services with almost maximum attendances took place. At Christmas, extra services were held and the early evening service attracted around 250 people. There is fellowship over tea and coffee in the Hall enjoyed by the majority of attendees after all these services. Monthly services are also held in a care home for the elderly (Annfield House) which are well supported and appreciated by residents. Residents in this and other care homes and sheltered housing as well as several housebound members continue to be supported by regular calls, prayer letters, recordings of services and delivery of various small gifts. The church website provides updates on upcoming events and regular activities. Quarterly newsletters are delivered to all members. We also host a series of Bible Studies shared with neighbouring City Centre parishes. There have also been a number of more informal midweek evening services in the Hall.

During the year to 31 December 2022, one baptism, one wedding and 17 funerals were conducted.

A weekly pre-school children's play group called "SPARKS" run by church volunteers in the church halls continues to flourish. It has been very well received by up to two dozen children and their families. It has been a privilege and joy to see them grow and thrive as they learn to play with their peers. Existing restricted funds were used to purchase new equipment and storage facilities.

Park Church also hosted a monthly Cosy Café in winter months. The congregation actively supports Start-Up Stirling, an emergency foodbank run by the Salvation Army, Woman's Aid at Christmas, Christian Aid, Water Aid, the Church of Scotland Crossreach and HIV programmes, and overseas work in Nepal throughout the year.

Our buildings are used regularly by Park Church Ladies Group and Men's Badminton Club, Stirling Street Pastors, the 4th/6th Stirling Scout Group, Stirling City Choir, Torbrex Community Choir, Stagecoach (theatre workshop skills), Stirling Chess Club, Stirling Floral Art, Bereavement and counselling groups. The Church hosts a number of charitable concerts throughout the year. We also showed visitors around as part of Stirling Doors Open Programme.

The congregation has been blessed by the ministry of Rev Attie Van Wyk who was inducted to the charge on 27th January 2022. He has attracted many new people through his preaching and teaching, has been assiduous in pastoral care and has been a great encouragement to office bearers, members and all those with whom he encounters. The Presbytery Mission Plan involves increasingly close partnership working with neighbouring congregations of St Ninian's Old and with Holy Rude linked with Viewfield Erskine Churches and we look forward to working closer with them. In summary, the congregation is in good heart and looking forward in faith to new challenges in sharing God's Love with our Community.

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Financial Review

The Trustees have prepared accounts on an accruals basis consistent with the previous year, to facilitate meaningful comparisons with that first full year of the newly united congregation when total income including proceeds from the sale of the former Allan Park South Church building last year exceeded £250,000. We owe huge thanks to Dr Brian Walker (convenor) and Mrs Catherine Jones (Treasurer) for their tireless work on behalf of the Finance Committee, as well as to our Independent Examiner, Mr Alan Skilling, C.A., and to our Church administrator Mrs. Sheena Tait.

Funds held in local bank accounts rose by £53,732, largely due to a bequest of £20,000, the transfer of £29,000 to our bank from the funds held by the General Trustees on our behalf following the sale of the former Allan Park South Church building, and receipt of tax refunds in respect of Gift Aid donations for both 2020 and 2021, in 2022. On an accruals basis there was a small deficit of £2062 for the year 2022 (2021 - £534 excess). The main ordinary source of income for the year continued to be from voluntary giving from members, and held up well. Income from rent of premises was more as the former manse in Laurelhill Place was rented again after renovation and organisations using the halls returned (together with some new users) after the lockdown.

We continue to benefit from a huge investment of time and talents from dozens of volunteers. Expenditure in 2022 was steady despite the increased missional activity. Although significant fabric expenditure, greater utilities costs and an increase in contributions to central church Giving for Growth Funds (previously called Ministries and Mission Fund) are anticipated, the trustees are confident that Park Church will be able to expand its charitable activities on a sound financial basis. This is a reflection of the continuing generosity of its members.

Reserves Policy

The Trustees' policy is to hold sufficient unrestricted reserves to meet the ongoing requirements and maintenance of the church and would wish to hold a minimum figure of £40,000 (actual £48,025). The bank account and deposit balances at 31 December 2022 were £258,428 (2021 - £73,693) which includes £521 (2021 - £521) in the Church of Scotland Investors Trust Deposit Fund, and a further £130,000 (2021 - nil) in the Church of Scotland General Trustees Restricted Fund for fabric purposes. In 2021 the Church of Scotland General Trustees held £159,395 on our behalf, which was received during the year and partly reinvested in the Church of Scotland General Trustees Restricted Fund. Going forward, restricted funds have been rationalised whilst ensuring their use is reserved for the designated purposes.

Risk Management

Trustees have assessed the major risks to which the church is exposed, in particular those related to operations and finance, and are satisfied that systems are in place to mitigate exposure to major risks. Our broad base of donors and our participation in National Stewardship Campaigns mitigate our exposure to financial risk. Our staff and buildings are also risk managed through our Health and Safety policies.

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Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Dr Peter Murdoch

Session Clerk

Date: 13th August 2023.

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Report of the Independent Examiner

I report on the accounts for the year ended 31 December 2022 set out on pages 10 to 15.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that, in any material respect, the requirements

-to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 Accounts Regulations; and

-to prepare accounts which accord with the accounting records and to comply with Regulation 8 Accounts Regulations

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan Skilling
13 August 2023

Alan Skilling, C.A.
"Hillrig" Touch Road
Cambusbarron, FK7 9NA
Date

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Stirling Park Church of Scotland

Statement of Financial Activities

Income and Expenditure Account from 1 January 2022 to 31 December 2022

<u>Income</u>	<u>Unrestricted</u> <u>Funds</u> <u>2022</u> £	<u>Restricted</u> <u>Funds</u> <u>2022</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
Donations (Note 3)	£101,897	£4,751	£106,648	£107,811
Coffee, Social & Ladies' Group	£1,927		£1,927	£0
Bank & Deposit Interest	£53		£53	£70
Investment Income	£1,109		£1,109	£126
Rental of Premises (inc Manse)	£15,635		£15,635	£11,588
Weddings & Funerals	£670		£670	£160
Bequest	£20,000		£20,000	£1,300
Youth Fund Receipts	£0		£0	£0
Organ & Music Fund Receipts	£0		£0	£0
Overseas	£0		£0	£0
Car Park Receipts	£3,050		£3,050	£0
Flower Receipts	£769		£769	£220
Life & Work Donations	£180		£180	£288
Miscellaneous Receipts/Grants	£10,975	£2,469	£13,444	£16,952
Tax Recovered on Gift Aid	£13,467		£13,467	£53,000
Tax Recovered on GASDS	£2,000		£2,000	
Fabric fund receipts	£425		£425	
Total Receipts	<u>£172,157</u>	<u>£7,220</u>	<u>£179,377</u>	<u>£191,515</u>
 <u>Expenditure</u>				
Charitable Activities - Note 5	179,429	2,010	181,439	190,981
Total Expenditure	<u>179,429</u>	<u>2,010</u>	<u>181,439</u>	<u>190,981</u>
Excess / Deficit of Income over Expenditure for the year	<u>-7,272</u>	<u>5,210</u>	<u>-2,062</u>	<u>534</u>

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Balance Sheet as at 31st December 2022

	<u>Total 2022</u>	<u>Total 2021</u>
	£	£
<u>Fixed Assets (Note 5)</u>		
Former manse - 22 Laurelhill Place, Stirling (a)	315,000	315,000
Manse - 24 Laurelhill Gardens, Stirling (b)	541,019	541,019
	<u>856,019</u>	<u>856,019</u>
<u>Current Assets</u>		
Debtors - Church of Scotland	0	159,395
Debtors Gift Aid	26,288	53,000
Debtors Sundry	600	712
Church of Scotland Investment (c)	1,003	1,003
RBS Account	64,639	57,444
Bank of Scotland Account	62,265	15,728
Church of Scotland Deposit	521	521
Church of Scotland General Trustees Restricted Fund Investment	130,000	0
	<u>285,316</u>	<u>287,803</u>
<u>Current Liabilities</u>		
Creditors - Sundry	690	1,115
	<u>284,626</u>	<u>286,688</u>
<u>Net Current Assets</u>		
	<u>1,140,645</u>	<u>1,142,707</u>
<u>Net Assets</u>		
	<u>1,140,645</u>	<u>1,142,707</u>
<u>Represented by</u>		
Funds - Note 2	<u>1,140,645</u>	<u>1,142,707</u>

Notes on Balance Sheet

Tangible fixed assets

All tangible fixed assets costing in excess of £2500 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised at cost. Depreciation is provided on a straight line basis to write off the cost, or initial value, of tangible fixed assets over their estimated useful lives :

Fixtures, fittings and office equipment 5 years.

Currently the charity has no assets in this category.

Buildings

Peter Memorial Church and halls – these are heritage assets and are not included on they balance sheet as information on their cost or valuation is not available. Insurance reinstatement value is £17,731,076 Manse (b) (acquired in 2021) is included at cost, and former manse (a) (now let out) is included at valuation less 10% levy due to General Trustees on disposal.

The Trustees consider that Buildings assets will, at worst, maintain their present values over time, so


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that their estimated residual values will be no less than current valuations. Thus no depreciation is being provided on these assets.

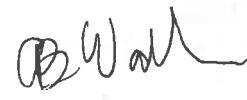
Investments

Church of Scotland Investments (c) are included at cost. The values at 31.12.2022 were :
Deposit Account £8532 (2021 - £9180) and Restricted Fund £125,804 (2021 - n/a)

The accounts were approved on *13th August 2023*
Dr. Peter Murdoch



Dr. A. Brian Walker



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Note 3 - Donations

Note 3 - Donations

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>2021</u>
	£	£	£	£
Freewill Offering Gift Aid	76,952		76,952	70,497
Freewill Offering Non-Gift Aid	11,348		11,348	9,333
Capital/Renovation Fund Donations Gift Aid		4,631	4,631	3,326
Capital/Renovation Fund Donations Non-Gift Aid		120	120	460
Open Plate Offerings	4,791		4,791	4,533
Other Offerings & Donations	8,686		8,686	6,628
Designated Fund Receipts				
Stewardship 20/20 Gift Aid	0		0	12,784
Stewardship 20/20 Non-Gift Aid	120		120	250
Total	101,897	4,751	106,648	107,811

The amount donated by trustees in 2022 was £45,569

Note 4 – Minister’s Stipend

All Church of Scotland congregations contribute to the National Stipend Fund, which bears the costs of all Ministers' stipends and employer's national insurance, pension and the Housing and Loan Fund. ministers' stipend is paid in accordance with the national stipend scale which is related to years of service. 2022 Minimum stipend -£27,585. Maximum stipend in 5th and subsequent years in service-£33, 899.

Note 5 Tangible Fixed Assets

	Fixtures & Fittings	Buildings	Total
Cost or Valuation			
At 1 st January 2022	<u>£ 0</u>	<u>£ 856,019</u>	<u>£856,019</u>
At 31 st December 2022	<u>£0</u>	<u>£ 856,019</u>	<u>£856,019</u>
Accumulated Depreciation			
At 1 st January 2022	£0	£0	£0
Charge for the year	£0	£0	£0
At 31 st December 2022	<u>£0</u>	<u>£0</u>	<u>£0</u>
Net Book Value			
At 31 st December 2021	<u>£0</u>	<u>£856,019</u>	<u>£856,019</u>
At 31 st December 2022	<u>£0</u>	<u>£856,019</u>	<u>£856,019</u>

Note 6 - Payments

<u>Unrestrict</u>	<u>Restrict</u>	<u>Total</u>	<u>2021</u>
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	<u>d</u> £	<u>d</u> £	<u>2022</u> £	£
Charitable				
Activities				
Ministries &				
Mission	74,908		74,908	78,264
Presbytery Dues	1,141		1,141	1,219
Minister's				
expenses	4,482		4,482	222
Pulpit Supply	296		296	3,087
travel expenses	480		480	0
Fabric Repairs & Maintenance	14,730		14,730	17,144
Manse Repairs & Expenses	2,642		2,642	17,461
Heating & Lighting	9,145		9,145	9,328
Church Insurance & Water Charges	10,468		10,468	9,007
manse council tax	648		648	0
Telephone, Printing, Postage & Stationery	6,872		6,872	4,509
Cost of Generating Funds - Offering Envelopes	228		228	185
Church Office Expenses	508		508	3,158
other building expenses	8,110		8,110	1,991
Cleaning	8,486		8,486	5,112
Life & Work Subscriptions	35		35	434
Junior Church Expenses	21		21	0
Communion	86		86	67
Flower Expenses	665	157	822	460
Youth Fund Expenses	556		556	42
Equipment & Servicing	10,107		10,107	3,742
Miscellaneous Expenses	11,356	1,055	12,411	6,736
Car Park & Ground Expenses	0		0	192
Other Salaries & Expenses	12,769		12,769	9,812
Congregational Organisations	656	733	1,388	4,202
worship expenses	35		35	0
Donations to Charities	0		0	314
Organ and Music Fund	0		0	180
Fabric Fund Expenses	0		0	6,300
restricted fund - note 2	0	65	65	7,813
TOTAL	179,429	2,010	181,439	190,981

Note 7- Additional Information on the Purpose of some Restricted Funds

Stewardship 20/20 Fund - supporting major renovation and youth work

Go for it fund - supporting play group, intergenerational activities and lunches for elderly

Foundation Scotland Fund - tea dances and other support for elderly

Foundation Scotland Corra Fund - to support artistic and therapeutic activities

First Fruits Fund - for mission and outreach

Community Wellbeing and Scottish Community Funds - supporting families, elderly and vulnerable

Co – Op Men's Shed - activities to promote men's well-being

