



STIRLING: PARK CHURCH of SCOTLAND

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Congregation No: 231414
Scottish Charity No: SC 001414**



Stirling: Park Church

Accounts for the year ended 31 December 2021

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Stirling: Park Church

Trustees' Annual Report Year ended 31 December 2021

The Trustees present the annual report and accounts for Stirling: Park Church of Scotland for the year ended 31 December 2021. The congregation of Stirling: Park Church of Scotland was formed on 1 April 2020 by the union of Allan Park South Church of Scotland Stirling (SC001414) and St Columba's Church of Scotland Stirling (SC0013444).

Reference and Administrative Information

Charity Name:	Stirling: Park Church of Scotland Stirling
Charity Registration Number:	SC001414
Congregation Reference No:	231414
Contact Address:	Church Office Park Church of Scotland Park Terrace Stirling FK8 2NA
Telephone:	01786 462400

Trustees

The Trustees of the Church are the members of the Kirk Session, including the minister. Those who served during the year are detailed below:

Minister:	in vacancy
Interim Moderator:	Rev Alan F Miller

Elders/Trustees of Park Church

(who served throughout the year from 1 January 2021 to 31 December 2021)

Mr. H. Buchanan	Mrs. L. Boyack	Mrs. M. Crombie
Mr. W. Cunningham	Mr. J. Gray	Mrs. S. Harvey
Mrs. E. Hunter	Mr. W. Jamieson	Mrs. C. Jones
Mrs. S. Keddie	Mrs. S Kerr	Mr. G. Kerr
Mrs. K. Langley	Mrs. J. Macfarlane	Mrs. J. Mackinnon
Mrs. M. McArthur	Mrs. A. McDonald	Mr. A. McDonald
Mrs. H. MacDonald		Mrs. M. McGowan
Mr. R. McGowan	Mr. H. McLean	Mrs. W. McLean
Mrs. J McMillan	Mrs. Y. McQueen	Mr. J. Magrath
Mrs. A. Miller	Ms. M. Muir	Mrs. S. Muir
Dr. P. Murdoch	Mrs. S. Murdoch	Mrs. M. Parry
Mrs. H. Reid	Ms. M. Risk	Mr. I. Ritchie
Mrs. R. Scott	Mr. J. Stewart	Mrs. J. Stirling
Mrs. S. Tweedle	Mr. W. Troup	Dr. A. B. Walker

Trustees who served as elders of Park Church for part of the period from 1/1/21.

Mr. D Boyd and Mrs. M. Boyd (both resigned 18/3/21), Mrs. L Shaw (resigned 4/3/21) Mr. W Wheeler (resigned 10/1/21)

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Principal Office-bearers of Stirling: Park Church in 2021

Minister: post vacant
Interim Moderator: Rev Alan F Miller (until 27/1/22)
Session Clerk: Dr. Peter Murdoch
Deputy Session Clerk: Mrs. Marjorie McGowan
Treasurer: Mrs. Margaret Crombie (retired 31/12/21)

Independent Examiner

Alan Skilling, C.A.
"Hillrig"
Touch Road,
Cambusbarron
FK7 9NA

Bankers

Royal Bank of Scotland
Thistle Centre, Stirling

and

Bank of Scotland
Port St, Stirling

Stirling: Park Church

Structure, Governance and Management

Governing Document

'The Church is governed in spiritual and temporal affairs by a Kirk Session under the Church of Scotland's Unitary Constitution.

Recruitment and Appointment of Trustees

The Elders are the Charity Trustees, and have responsibility for the administration of congregational finances, property, mission and outreach, safeguarding and other matters. The Kirk Session consists of the Minister and 'the ruling Elders'. The Kirk Session shall determine the number of Elders required for the oversight of the congregation, and the time when a new election is to take place. The Minister is called by the congregation and is ordained (if not the case already) and inducted by the local Presbytery, and is directly accountable to it for the discharge of the duties of his or her office. The Minister is the Moderator of the Kirk Session. In a vacancy, Presbytery appoints an Interim Moderator who is the Moderator of the Kirk Session. Elders are ordained for life and hold office till they cease to be members of the congregation, or their resignation is accepted, or they are deposed or otherwise removed from office

Organisational Structure

The Kirk Session is chaired by the Minister (or Interim Moderator) and has been meeting monthly (virtually by Zoom until August and since then in person). The Kirk Session presently has various sub-committees including Youth, Mission and Outreach, Finance, Property, and Visioning, which meet monthly as required to investigate issues relating to their respective remits, and to produce a report for approval at the full Court. The Treasurer has power to make small routine payments without reference to the Court.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a National Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

Park Church meets for worship on a Sunday morning in the Peter Memorial Building. As pandemic restrictions were gradually eased in March 2021, there have been increasing attendances in person, but in addition many members join worship through live streaming or sound recordings. In addition, at this time, there is normally a Junior Church, which is open to all the young people of the area, and a crèche facility is available for parents with young children. Because of the restrictions, the church's family ministry through the 'Messy Church' programme did not restart but will resume later in 2022 if circumstances allow. The church restarted its schools programme supporting and hosting "Popcorn and Fluff" sessions before Christmas for up to 120 senior primary school children in partnership with three local schools, and events before Easter and Pentecost will also take place in 2022. During the period of restrictions, the congregation continued a series of initiatives to encourage and support both young families and children, older and vulnerable members of the extended Church family.

In addition to its Sunday activities the church also normally hosts various groups during the week including Scouts, Ladies Group, various choirs, arts groups, Coffee Club and Friendship Lunches and provides a base for Stirling Street Pastors.

Stirling: Park Church

Achievements and Performance

Park Church provides spiritual and religious care to its 447 communicant members, and others living in its parish and in the wider area of the City of Stirling. Membership fell largely due to deaths, resignations and moves away.

The main service of worship on a Sunday had an average attendance of 110 until limited by COVID restrictions and since then services have been fully subscribed within the maximum permitted at any one time. On Christmas two services with almost maximum attendances took place. Monthly services also restarted in a residential care home for the elderly (Annfield House) from September (as soon as Covid restrictions had allowed). Residents in this and other local care homes and sheltered housing continue to be supported by regular calls and delivery of various small gifts. Other vulnerable people living in their own homes were supported by teas, regular small gifts, visits and calls.

During the year to 31 December 2021, two baptisms and nine funerals were conducted.

A weekly pre-school children's play group called "SPARKS" run by church volunteers was started in September 2021 in the church halls. It has been very well received by up to two dozen children and their families. It has been a privilege and joy to see them grow and thrive as they learn to play with their peers. Existing restricted funds were used to purchase new equipment and storage facilities.

Park Church actively supports Start-Up Stirling, an emergency foodbank run by the Salvation Army, Woman's Aid at Christmas, Christian Aid, Water Aid, the Church of Scotland Crossreach and HIV programmes and overseas work in Nepal throughout the year.

Our buildings are used regularly by Park Church Ladies Group and Men's Badminton Clubs, Stirling Street Pastors, the 4th/6th Stirling Scout Group, Stirling City Choir, Torbrex Community Choir, Stagecoach (theatre workshop skills), Stirling Chess Club, Bereavement and counselling groups., All have met successfully in person in accordance with the varying levels of Covid restrictions.

The congregation was given leave to seek a new minister and after receiving several excellent applications, elected Rev Attie Van Wyk who, after confirmation by Presbytery in December 2021, was inducted to the charge on 27 January 2022. Thanks to the dedicated support of our Interim Moderator, trustees and members, as well as two retired ministers, Rev Elinor Gordon and Rev Maggie Roderick, who provided spiritual encouragement through additional pulpit supply, the congregation is in good heart and looking forward to new challenges.

Stirling: Park Church

Financial Review

The Trustees have prepared accounts on an accruals and liabilities basis as total income including proceeds from the sale of the former Allan Park South Church building last year exceeded £250,000. Last year's statutory accounts were prepared on an income and expenditure basis, but comparable figures are noted where possible. Preparation of these first formal accounts for the newly united congregation on an accrual basis has been a complex process. We owe huge thanks to Dr Brian Walker (convenor) and Mrs Margaret Crombie (our retiring treasurer) for their tireless work on behalf of the Finance Committee, as well as to our Independent Examiner, Mr Alan Skilling. We are grateful to Mrs Catherine Jones for taking on the role of Treasurer from 1 January 2022

Funds held in local bank accounts fell by approximately £52,000 but this is balanced by a similar amount due to be refunded by HMRC in respect of tax refunds on Gift Aid donations in 2020 and 2021. The main ordinary source of income for the year continued to be from voluntary giving from members particularly as freewill offerings which held up well. Income from rent of premises was less as the former manse in Laurelhill Place was only rented for eight months and organisations using the halls were only able to return very gradually due to COVID restrictions. However, the former Allan Park South Church building, which had needed extensive renovation and was surplus to requirements, was successfully sold by the General Trustees of the Church of Scotland on our behalf in July 2021, and the net proceeds contributed to the purchase of a modern manse in Laurelhill Gardens on 30 November. The balance was held by the General Trustees on our behalf for fabric purposes at the year end. The previous Allan Park South manse (which was the designated manse for our new minister until an alternative more suitable property was purchased) has been renovated and will be rented out to augment our missional work.

Expenditure in 2021 was steady despite the double running costs for seven months. As we enter a new year with a new minister, the trustees are confident that Park Church will be able to expand its charitable activities on a sound financial basis. This is a reflection of the continuing generosity of its members.

Reserves Policy

The Trustees' policy is to hold sufficient reserves to meet the ongoing requirements and maintenance of the church and would wish a minimum figure of £60,000. The bank account and deposit balances at 31 December 2021 were £73,693 which includes £521 in the Church of Scotland Investors Trust Deposit Fund, but a further £159,395 was held on our behalf by the Church of Scotland General Trustees for fabric purposes. Going forward, restricted funds have been rationalised whilst ensuring their use is reserved for the designated purposes.

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Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Dr Peter Murdoch
Session Clerk
Date: 14/8/2022

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Report of the Independent Examiner

I report on the accounts for the year ended 31 December 2021 set out on pages 10 to 15.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that, in any material respect, the requirements

-to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 Accounts Regulations; and
-to prepare accounts which accord with the accounting records and to comply with Regulation 8 Accounts Regulations

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alan Skilling, C.A.
"Hillrig" Touch Road
Cambusbarron, FK7 9NA

Date 23-8-2022

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Stirling Park Church of Scotland

Statement of Financial Activities

Income and Expenditure Account from 1 January 2021 to 31 December 2021

	<u>Unrestricted</u> <u>Funds</u> <u>2021</u> £	<u>Restricted</u> <u>Funds</u> <u>2021</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
<u>Income:</u>				
Donations - <u>Note 3</u>	90991	16820	107811	129671
Bank and Deposit Interest	70		70	38
Investment Income	126		126	209
Rental of Premises	11588		11588	21867
Weddings and Funerals	160		160	
Bequest	1300		1300	
Flower Receipts	220		220	50
Life and Work Donations	288		288	77
Miscellaneous Receipts	16952		16952	2926
Tax Recoverable on Gift Aid	53000		53000	5671
Total Income	<u>174695</u>	<u>16820</u>	<u>191515</u>	<u>160509</u>
<u>Expenditure:</u>				
Charitable Activities - <u>Note 5</u>	183168	7813	190981	172543
Total Expenditure	<u>183168</u>	<u>7813</u>	<u>190981</u>	<u>172543</u>
Excess of Income over Expenditure for the year	-8473	9007	534	-12034

Stirling: Park Church

Balance Sheet as at 31 December 2021

	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
<u>Fixed Assets: (1)</u>		
Former Manse - 22 Laurelhill Place, Stirling (2)	315000	264047
Manse - 24 Laurelhill Gardens, Stirling (3)	541019	
	856019	264047
<u>Current Assets:</u>		
Debtors - Church of Scotland	159395	
Debtors - Gift Aid	53000	
Debtors - Sundry	712	
Church of Scotland Investment (4)	1003	
Royal Bank of Scotland Account	57444	91346
Bank of Scotland Account	15728	33889
Church of Scotland Deposit	521	521
	287803	125756
<u>Current Liabilities:</u>		
Creditors - Sundry	1115	
<u>Net Current Assets</u>	286688	125756
<u>Net Assets</u>	1142707	389803
Represented by:		
Funds - <u>Note 2</u>	1142707	389803

Notes on Balance Sheet

- (1) Assets exclude value of Peter Memorial Building - insurance reinstatement value £17,731,076 and Organ - insurance reinstatement value £668,121
- (2) Former Manse - 22 Laurelhill Place, included at valuation less 10% levy due to General Trustees on disposal
- (3) Manse - 24 Laurelhill Gardens included at cost
- (4) Church of Scotland Investment is included at cost. The value at 31.1.2021 is £9180

The accounts were approved on *14th August 2022*
Dr. Peter Murdoch



Dr. A. Brian Walker



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Notes to the Accounts

Note 1 - Remuneration

	<u>2021</u>		<u>2020</u>	
	£		£	
<u>Trustees:</u>				
Ross McGowan	2750	Net	2840	Net
Administrators (non-trustees in 2021)			3539	Net
Sally Forshaw			15773	Net
No trustees received any expenses.				
 <u>Non trustees:</u>				
Administrators (non-trustees in 2021)	4445	Net		
Relief organists	327	Gross		
employee 1			6642	Net
employee2			3924	Net
employee3			2205	Net

Note 2 - Movements in Funds

	<u>1st</u> <u>January</u> <u>2021</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u> <u>in</u>	<u>Transfers</u> <u>out</u>	<u>31st</u> <u>December</u> <u>2021</u>
	£	£	£	£	£	£
<u>Unrestricted Funds</u>						
Fabric Fund	38620	850	6300			33170
General Fund	57844	173845	176676		36893	18120
Youth Fund	-40					-40
Library Fund	-127					-127
Car Park Fund	3544		192			3352
Church of Scotland Investment Fund				1003		1003
Total	<u>99841</u>	<u>174695</u>	<u>183168</u>	<u>1003</u>	<u>36893</u>	<u>55478</u>
Unrestricted Funds						

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Restricted Funds (see Note 5)

	<u>1st Jan</u> <u>2021</u>					<u>31st Dec</u> <u>2021</u>
	£	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers</u> <u>in</u> £	<u>Transfers</u> <u>out</u> £	£
Manse - 22 Laurelhill Place, Stirling Fund	227154			87846		315000
Manse - 24 Laurelhill Gardens, Stirling Fund				541019		541019
Restricted Fabric Fund ref Sale APS Church				159395		159395
Organ and Music Fund	3067		180			2887
Capital Renovation Fund	18495	3786				22281
Overseas Mission Fund	531					531
Stewardship 20/20 Fund	14628	13034				27662
Tower Restoration Fund	9193					9193
Go For It Fund Volunteer Support Fund	1751					1751
Foundation Scotland Capital Assets Fund	3051		3051			
Foundation Scotland Corra Fund	1265					1265
Co-op Mens' Shed Fund	1996					1996
First Fruits Fund	2043					2043
Eat & Dine Well Fund	1631					1631
Community Wellbeing Fund	745		745			
Scottish Community Fund	658		658			
Foundation Scotland Covid Fund	575					575
Total Restricted Funds	<u>289962</u>	<u>16820</u>	<u>7813</u>	<u>788260</u>	<u>0</u>	<u>1087229</u>
Total Funds	<u>389803</u>	<u>191515</u>	<u>190981</u>	<u>789263</u>	<u>36893</u>	<u>1142707</u>

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Note 3 - Donations

	<u>Unrestricted</u>	<u>Restrictive.Q</u>	<u>Total</u> <u>2021</u>	<u>Total</u> <u>2020</u>
	£	£	£	£
Freewill offering gift aid	70497		70497	59040
Freewill offering non-gift aid	9333		9333	6255
Capital Fund Donations gift aid		3326	3326	3292
Capital Fund Donations non-gift aid		460	460	90
Open Plate Offerings	4533		4533	761
Other offerings and donations	6628		6628	48475
Stewardship 20/20 gift aid		12784	12784	11758
Stewardship 20/20 non-gift aid		250	250	
Fabric fund				
TOTAL	<u>90991</u>	<u>16820</u>	<u>107811</u>	<u>129671</u>

Note 4 – Minister’s Stipend

There was no minister in post for this period.

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Note 5 - Payments

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2021</u>	<u>Total 2020</u>
	£	£	£	£
<u>Charitable Activities:</u>				
Ministries and Mission	78264		78264	45038
Presbytery Dues	1219		1219	499
Minister's expenses	222		222	197
Pulpit supply	3087		3087	1622
Fabric Repairs and Maintenance	17144		17144	10037
Manse Repairs and Expenses	17461		17461	54
Heat and Light	9328		9328	15472
Church Insurance and Water	9007		9007	16191
Church Administrator	4445		4445	3539
Church Organist	2750		2750	2840
HMRC TAX	1462		1462	3612
Relief Organist	327		327	
Other Salaries	828		828	
Telephone Printing Postage and Stationery	4509		4509	6010
Cost of Generating Funds - Offering Envelopes	185		185	
Church Office Expenses	3158		3158	1604
Other Building Expenses	1991		1991	
Cleaning	5112		5112	7315
Life and Work Subscriptions	434		434	
Communion	67		67	
Flower Expenses	460		460	141
Youth Fund Expenses	42		42	245
Equipment and Servicing	3742		3742	5371
Miscellaneous Expenses	6736		6736	3773
Car Park and Ground Expenses			0	467
Congregational Organisations	4202		4202	
Donations to Charities	314		314	440
Fabric Fund Expenses	6300		6300	
Organ and Music Fund Expenses	180		180	
Car Park Fund Expenses	192		192	
Restricted funds - Note 2		7813	7813	48076
Total	183168	7813	190981	172543

Note 6- Additional clarification on Purpose of Remaining Restricted Funds

Stewardship 20/20 Fund - supporting major renovation and youth work

Go for it fund - supporting play group, intergenerational activities and lunches for elderly

Foundation Scotland Fund - tea dances and other support for elderly

Foundation Scotland Corra Fund - to support artistic and therapeutic activities

First Fruits Fund - for mission and outreach

Community Wellbeing and Scottish Community Funds - supporting families, elderly and vulnerable

